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**Congress of the United States**  
**House of Representatives**

COMMITTEE ON FINANCIAL SERVICES

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COMMITTEE ON SCIENCE, SPACE,  
AND TECHNOLOGY

RANKING MEMBER,  
ENERGY AND ENVIRONMENT

INVESTIGATIONS AND OVERSIGHT

May 10, 2012

Chairman Bachus,

I was pleased to hear you announce yesterday that you were considering a hearing on "Too Big to Fail" institutions, which you said may be "too big to manage and maybe too big to exist."

I agree that the sheer size of our largest institutions may make it impossible to regulate effectively. It is impossible for the most conscientious regulator to know the true value of assets, and the possible liabilities of bank holding companies with a balance sheet of more than \$2 trillion.

For that reason, Senator Sherrod Brown and I introduced legislation in both Houses of Congress to limit the size of our largest financial institutions so that we will not repeat the past mistake of socializing bank losses. Senator Brown and I have been working to pass this legislation since 2010, and your remarks this morning suggest it is an idea whose time has come.

Please consider this legislation in any future hearing on "Too Big to Fail" financial institutions. Also, I would like the chance to include you on the list of the bill's cosponsors.

Sincerely,

A handwritten signature in blue ink that reads "Brad Miller".

Brad Miller

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